

September 12, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sir

Intimation under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results of the Eighth Annual General Meeting ("AGM") along with Report of the Scrutinizer & General updates

In furtherance to our letter dated September 10, 2024, intimating the proceedings of the Eighth Annual General Meeting ('AGM') of the Members of Equitas Small Finance Bank Limited ('the Bank') held on Tuesday, September 10, 2024, we would like to inform that the Bank had provided the facility of remote e-voting and e-voting during the AGM, to the Members to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the Eighth AGM. The remote e-voting was open from Saturday, September 07, 2024 from 9.00 A.M. (IST) to Monday, September 09, 2024 up to 5.00 P.M. (IST).

M/s Mohan Kumar & Associates, Practicing Company Secretaries represented by CS A Mohan Kumar, was appointed as the Scrutinizer for both remote e-voting and e-voting during the AGM. M/s. National Securities Depository Limited was engaged as the e-voting service provider. The Scrutinizer has carried out the scrutiny of all the remote electronic votes and e-votes cast during the AGM and has submitted his report today, i.e., on September 12, 2024. As per the consolidated Report of the Scrutinizer, all Resolutions set out in the Notice of the Eighth AGM have been duly approved by the Members with requisite majority.

In this regard, please find enclosed the following:

- (1) Report of Scrutinizer dated September 12, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as **Annexure - I**
- (2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure -II**.

Further, pursuant to the applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Members of the Bank at their meeting held on September 10, 2024 have inter-alia approved the following business items:

- (a) Appointment of M/s. Suri & Co., Chartered Accountants, Chennai (Firm Registration Number: 004283S) as one of the Joint Statutory Auditors of the Bank to hold office from the conclusion of the Eighth Annual General Meeting (AGM) until the conclusion of the Eleventh Annual General Meeting of the Bank to be held in the year 2027, as recommended by the Audit Committee of the Board and approved by the Board at its meeting held on April 24, 2024. The Reserve Bank of India had accorded its approval for the aforesaid appointment vide its letter dated May 22, 2024 for the first year.

The change in the Joint Statutory Auditor is due to the completion of the term of one of the existing Joint Statutory Auditor of the Bank, M/s. Varma and Varma, Chartered Accountants (Firm Registration Number: 004532S) at the conclusion of the Eighth AGM of the Bank, as per applicable RBI guidelines.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPod-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-III**

(b) Approval for the amendments to the Articles of Association (“AOA”) of the Bank.

The brief details of the amendment to the AOA are as follows:

Article No. 4 has been replaced as below:

“4. Shares in the capital of the Company shall be under the control of the Directors, subject to the provisions of the Act and these Articles, the Shares in the capital of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par or subject to compliance with the provisions of the Act at a discount and at such time as they may from time to time think fit. Provided that for the options granted to the eligible employees by the Board / Committee of Board, under any of the approved Employee Stock Options Scheme of the Company, the Whole time Directors of the Bank are severally authorised to allot the shares arising out of vesting of the options and exercise as per the terms of the grant.”

Article No.91 has been modified by inclusion of the following clause (c) as below:

“91. c) The Board shall appoint the person nominated by Debenture Trustee as a Nominee Director of the Company in terms of clause (e) of sub regulation (1) of regulation 15 of the SEBI (Debenture Trustees) Regulations, 1993. The appointment of such Nominee director by the Debenture Trustee(s) on the Board of Directors of the Bank shall be exercised only in the event of default as per Regulation 15(1) (e) of the SEBI (Debenture Trustees) Regulations, 1993, as provided below:

- (i) two consecutive defaults in payment of interest to the debenture holders; or**
- (ii) default in creation of security for debentures; or**
- (iii) default in redemption of debentures**

The Nominee Director shall not be liable to retire by rotation. Such appointment of a director shall be in accordance with the provisions of the Debenture Trust Deed, Companies Act, 2013, RBI Regulations, SEBI Regulations and all other applicable provisions of law.”

(c) We refer to our communication dated July 15, 2024, inter-alia, informing about the approval of the Board of Directors of the Bank for appointments of three Independent Directors and re-appointment of one Independent Director as enumerated herewith. In furtherance to the same, the Members of the Bank have accorded their approval for the following at the Eighth AGM:

- ❖ Appointment of Mr. Narayanan Rajagopalan Nadadur (DIN: 07877022) as an Independent Director of the Bank for a period of three years with effect from July 16, 2024 until July 15, 2027 (both days inclusive), not liable to retire by rotation.
 - ❖ Appointment of Mr. Keezhayur Sowrirajan Sampath (DIN: 07924755) as an Independent Director of the Bank for a period of three years with effect from July 16, 2024 until July 15, 2027 (both days inclusive), not liable to retire by rotation.
 - ❖ Appointment of Mr. Ramkumar Krishnaswamy (DIN: 00244711) as an Independent Director of the Bank for a period of three years with effect from July 16, 2024 until July 15, 2027 (both days inclusive), not liable to retire by rotation.
 - ❖ Re-appointment of Mr. Navin Puri (DIN: 08493643) as an Independent Director of the Bank for the second consecutive term of three years with effect from August 01, 2024 until July 31, 2027 (both days inclusive), not liable to retire by rotation.
- (d) Approved raising of capital for an amount not exceeding Rs.1,000 crores (Rupees One Thousand Crores Only) for augmenting Tier-II capital and for general corporate purposes, within the overall borrowing limits of the Bank, through issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis, subject to approvals from the regulatory authorities, as may be required (this is a resolution enabling the Bank to raise capital, which the Bank may carry out at an appropriate time, in compliance with applicable regulatory requirements)
- (e) Approved borrowing limits up to an aggregate sum of Rs.14,000 Crores (Rupees Fourteen Thousand Crores Only) pursuant to Section 180(1)(c) and other applicable provisions of the Companies Act, 2013.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Encl: a/a



SCRUTINIZER'S REPORT ON E – VOTING
(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

TO,
THE CHAIRMAN,
M/s. EQUITAS SMALL FINANCE BANK LIMITED,
4th FLOOR, PHASE II, SPENCER PLAZA, NO.769, MOUNT ROAD, ANNA SALAI,
CHENNAI- 600002

Dear Sir,

Ref: **8th Annual General Meeting.**

Sub: **Consolidated Scrutinizer's Report on remote E-Voting and E-Voting at the 8th Annual General Meeting ("AGM") of M/s. EQUITAS SMALL FINANCE BANK LIMITED held on Tuesday, 10th September 2024 at 11:00 A.M. (IST) through Video Conferencing ("VC") / other Audio Visual Means ("OAVM").**

I, A. MOHAN KUMAR, Practicing Company Secretary (FCS 4347 & CoP No. 19145), have been appointed as the Scrutinizer by:

The Board of Directors of M/s. **EQUITAS SMALL FINANCE BANK LIMITED**("the Bank") at their meeting held on 26th July 2024 for the purpose of Scrutinizing the e-voting process held from 07th September 2024, Saturday, at 9:00 A.M. (IST) to 09th September 2024, Monday, at 5:00 P.M. (IST) (remote e-voting) and e-voting during the course of AGM under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and subject to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), in respect of resolutions set out in the notice dated July 26, 2024 of the 8th AGM of the Members of the Bank held on September 10, 2024 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Responsibility of the Management

The Management of the Bank is responsible to ensure compliance with the requirements of relevant provisions of the Act and the rules made thereunder and the SEBI Listing Regulations, relating to voting including voting by electronic means for the resolutions stated in the Notice dated July 26, 2024, convening the 8th AGM of the members of the Bank.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer Report of the votes cast "assent/favour" and "dissent/against" for the resolutions set out in the Notice of 8th AGM, based on the reports generated from the e-voting system provided by NSDL, the authorised agency engaged by the Bank for providing e-voting facility.

Convening of the 8th AGM:

The AGM Notice dated 26th July 2024 convening the 8th Annual General Meeting (AGM) of the Bank along with Explanatory Statement setting out material facts under Section 102 of the Companies Act, 2013 as applicable were sent to the Shareholders in respect of the resolutions mentioned below to be passed at the said Annual General Meeting of the Bank held on 10th September 2024 at 11:00 A.M. (IST) through Video Conferencing / Other Audio Visual Means. The emails were sent in compliance with the MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17 /2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 05, 2020, MCA General Circular No. 02/2021 dated January 13, 2021, MCA General Circular No. 19/2021 dated December 08, 2021, MCA General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 02/2022 dated May 5, 2022 and MCA General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "**MCA Circulars**") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI Circular

No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 (collectively referred to as “SEBI Circulars”).

The Bank has availed the e-voting facility offered by e-voting platform/ system provided by the National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Bank.

The Shareholders of the Bank holding shares as on the "cut-off" date of 03rd September, 2024 were entitled to vote on the proposed resolutions as set out in Item No.'s 1 to 13 in the Notice of the AGM of the Bank.

The voting period for remote e-voting commenced on 07th September 2024, Saturday, at 9:00 A.M. (IST) and concluded on 09th September 2024, Monday, at 5:00 P.M. (IST) and the NSDL e-voting platform was blocked thereafter.

The Bank had also provided e-voting facility to the Members present / logged-in at the AGM through VC and who had not cast their vote earlier. The votes cast under e-voting facility were then unblocked in the presence of two witnesses not being in the employment of the Bank.

I have scrutinized and reviewed the voting through electronic means prior to the AGM and during the AGM and votes tendered therein based on the data downloaded from the NSDL e-voting system.

I now submit my Consolidated Report as under on the result of the remote e-Voting conducted prior to the AGM and during the AGM in respect of the said resolutions.

The consolidated result of e-voting is as under: -

ITEM NO. 1 - (ORDINARY RESOLUTION)

ADOPTION OF AUDITED FINANCIAL STATEMENTS, REPORTS OF BOARD AND AUDITORS:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
814	609596804	99.999%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
10	6724	0.001%

III. **Invalid** votes:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 2 – (ORDINARY RESOLUTION)

DECLARATION OF DIVIDEND FOR THE FINANCIAL YEAR 2023-24:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
808	609798461	99.999%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
16	3405	0.001%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 3 – (ORDINARY RESOLUTION)

RE-APPOINTMENT OF MR. VASUDEVAN P N (DIN: 01550885) AS DIRECTOR, LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
791	609779049	99.996%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
30	22371	0.004%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 4 – (ORDINARY RESOLUTION)

APPOINTMENT OF M/S. SURI & CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NUMBER: 004283S) AS ONE OF THE JOINT STATUTORY AUDITORS OF THE BANK:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
789	572785454	99.26%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
31	4270404	0.74%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 4 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 5 – (ORDINARY RESOLUTION)**FIXING OF REMUNERATION OF JOINT STATUTORY AUDITORS FOR THE FINANCIAL YEAR 2024-25:**I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
788	572772554	99.258%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
33	4283276	0.742%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 6 – (ORDINARY RESOLUTION)**FIXING REMUNERATION PAYABLE TO MR. VASUDEVAN P N (DIN: 01550885) AS THE MANAGING DIRECTOR AND CEO:**I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
784	609712397	99.985%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
35	88762	0.015%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 6 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 7 – (SPECIAL RESOLUTION)

APPOINTMENT OF MR. NARAYANAN RAJAGOPALAN NADADUR (DIN: 07877022) AS AN INDEPENDENT DIRECTOR OF THE BANK:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
798	609793545	99.999%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
22	7661	0.001%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 7 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 8 – (SPECIAL RESOLUTION)**APPOINTMENT OF MR. KEEZHAYUR SOWRIRAJAN SAMPATH (DIN: 07924755) AS AN INDEPENDENT DIRECTOR OF THE BANK:**I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
795	609792443	99.999%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
24	8762	0.001%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 8 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 9 – (SPECIAL RESOLUTION)**APPOINTMENT OF MR. RAMKUMAR KRISHNASWAMY (DIN: 00244711) AS AN INDEPENDENT DIRECTOR OF THE BANK:**I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
796	609792112	99.999%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
23	8667	0.001%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 9 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 10 – (SPECIAL RESOLUTION)

RE-APPOINTMENT OF MR. NAVIN PURI (DIN: 08493643) AS AN INDEPENDENT DIRECTOR:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
757	592853054	97.221%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
63	16947771	2.779%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 10 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 11 – (SPECIAL RESOLUTION)**ISSUANCE OF REDEEMABLE UNSECURED NON-CONVERTIBLE DEBENTURES / BONDS / OTHER DEBT SECURITIES ON A PRIVATE PLACEMENT BASIS:**I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
779	607346929	99.598%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
45	2453996	0.402%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 11 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 12 – (SPECIAL RESOLUTION)**APPROVAL OF THE ALTERATION OF ARTICLES OF ASSOCIATION OF THE BANK:**I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
790	608177419	99.734%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
29	1621951	0.266%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 12 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

ITEM NO. 13 – (SPECIAL RESOLUTION)

APPROVAL OF BORROWING LIMITS:

I. Voted **in favour** of the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
782	607368099	99.601%

II. Voted **against** the resolution:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
42	2432826	0.399%

III. **Invalid** votes:

Number of members voted in E-Voting.	Number of votes cast (Shares) – E-Voting
1*	14865059

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 13 as set out in the Notice of the AGM is passed in favour of the resolution with Special majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

All the 13 resolutions stand passed under remote e-Voting and e-Voting with the required majority. You may kindly declare the results accordingly.

Thank you,
Yours faithfully,
FOR MOHAN KUMAR & ASSOCIATES

ARAVAMUDHAN MOHAN KUMAR
HAN MOHAN KUMAR
KUMAR

Digitally signed by
ARAVAMUDHAN
MOHAN KUMAR
Date: 2024.09.12
11:04:06 +05'30'

A. MOHAN KUMAR
PRACTICING BANK SECRETARY
MEMBERSHIP NUMBER: FCS 4347
CERTIFICATE OF PRACTICE NUMBER: 19145
Peer review Certificate No. 2205/2022
UDIN: F004347F001197616

Place: Chennai
Date: September 12, 2024

Counter Signed
For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Annexure-II

General information about company	
Scrip code	543243
NSE Symbol	EQUITASBNK
MSEI Symbol	NOTLISTED
ISIN	INE063P01018
Name of the company	EQUITAS SMALL FINANCE BANK LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-09-2024
Start time of the meeting	11:00 AM
End time of the meeting	12:26 PM

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Scrutinizer Details

Name of the Scrutinizer	A Mohan Kumar
Firms Name	Mohan Kumar & Associates
Qualification	CS
Membership Number	F4347
Date of Board Meeting in which appointed	26-07-2024
Date of Issuance of Report to the company	12-09-2024

Voting results	
Record date	03-09-2024
Total number of shareholders on record date	456018
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	4
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	103
No. of resolution passed in the meeting	13
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited financial statements of the Bank for the financial year ended March 31, 2024 and the reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600191178	82.2351	600191178	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600191178	82.2351	600191178	0	100
Public- Non Institutions	E-Voting	408015003	9412350	2.3069	9405626	6724	99.9286	0.0714
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9412350	2.3069	9405626	6724	99.9286
Total		1137863263	609603528	53.5744	609596804	6724	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend for the financial year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	729848260	600389778	82.2623	600389778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	600389778	0	100
Public- Non Institutions	E-Voting	408015003	9412088	2.3068	9408683	3405	99.9638	0.0362
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9412088	2.3068	9408683	3405	99.9638
Total		1137863263	609801866	53.5918	609798461	3405	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Vasudevan P N (DIN: 01550885), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	600389778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	600389778	0	100
Public- Non Institutions	E-Voting	408015003	9411642	2.3067	9389271	22371	99.7623	0.2377
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411642	2.3067	9389271	22371	99.7623
Total		1137863263	609801420	53.5918	609779049	22371	99.9963	0.0037
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Suri & Co., Chartered Accountants (Firm registration number: 004283S) as one of the Joint Statutory Auditors of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	567644292	77.7757	563385985	4258307	99.2498	0.7502
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	567644292	77.7757	563385985	4258307	99.2498
Public- Non Institutions	E-Voting	408015003	9411566	2.3067	9399469	12097	99.8715	0.1285
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411566	2.3067	9399469	12097	99.8715
Total		1137863263	577055858	50.714	572785454	4270404	99.26	0.74
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fixing of remuneration of Joint Statutory Auditors for the financial year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	729848260	567644292	77.7757	563385985	4258307	99.2498	0.7502
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	567644292	77.7757	563385985	4258307	99.2498
Public- Non Institutions	E-Voting	408015003	9411538	2.3067	9386569	24969	99.7347	0.2653
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411538	2.3067	9386569	24969	99.7347
Total		1137863263	577055830	50.714	572772554	4283276	99.2577	0.7423
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fixing Remuneration payable to Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & CEO				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	600335753	54025	99.991	0.009
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	600335753	54025	99.991
Public- Non Institutions	E-Voting	408015003	9411381	2.3066	9376644	34737	99.6309	0.3691
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411381	2.3066	9376644	34737	99.6309
Total		1137863263	609801159	53.5918	609712397	88762	99.9854	0.0146
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Narayanan Rajagopalan Nadadur (DIN: 07877022) as an Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	600389778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	600389778	0	100
Public- Non Institutions	E-Voting	408015003	9411428	2.3066	9403767	7661	99.9186	0.0814
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411428	2.3066	9403767	7661	99.9186
Total		1137863263	609801206	53.5918	609793545	7661	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Keezhayur Sowrirajan Sampath (DIN: 07924755) as an Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	600389778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	600389778	0	100
Public- Non Institutions	E-Voting	408015003	9411427	2.3066	9402665	8762	99.9069	0.0931
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411427	2.3066	9402665	8762	99.9069
Total		1137863263	609801205	53.5918	609792443	8762	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ramkumar Krishnaswamy (DIN: 00244711) as an Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	600389778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	600389778	0	100
Public- Non Institutions	E-Voting	408015003	9411001	2.3065	9402334	8667	99.9079	0.0921
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411001	2.3065	9402334	8667	99.9079
Total		1137863263	609800779	53.5917	609792112	8667	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Navin Puri (DIN: 08493643) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	583475933	16913845	97.1829	2.8171
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	583475933	16913845	97.1829
Public- Non Institutions	E-Voting	408015003	9411047	2.3065	9377121	33926	99.6395	0.3605
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411047	2.3065	9377121	33926	99.6395
Total		1137863263	609800825	53.5917	592853054	16947771	97.2208	2.7792
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issuance of Redeemable Unsecured NonConvertible Debentures / Bonds / other debt securities on a private placement basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	729848260	600389778	82.2623	597967511	2422267	99.5966	0.4034
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	597967511	2422267	99.5966
Public- Non Institutions	E-Voting	408015003	9411147	2.3066	9379418	31729	99.6629	0.3371
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9411147	2.3066	9379418	31729	99.6629
Total		1137863263	609800925	53.5918	607346929	2453996	99.5976	0.4024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(12)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the alteration of Articles of Association of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$\frac{(3)}{[(2)/(1)]*100}$	(4)	(5)	$\frac{(6)}{[(4)/(2)]*100}$	$\frac{(7)}{[(5)/(2)]*100}$
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	729848260	600389778	82.2623	598876620	1513158	99.748	0.252
	Poll							
	Postal Ballot (if applicable)							
	Total		729848260	600389778	82.2623	598876620	1513158	99.748
Public- Non Institutions	E-Voting	408015003	9409592	2.3062	9300799	108793	98.8438	1.1562
	Poll							
	Postal Ballot (if applicable)							
	Total		408015003	9409592	2.3062	9300799	108793	98.8438
Total		1137863263	609799370	53.5916	608177419	1621951	99.734	0.266
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(13)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Borrowing limits				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Institutions	E-Voting	729848260	600389778	82.2623	597967511	2422267	99.5966	0.4034
	Poll							
	Postal Ballot (if applicable)							
	Total	729848260	600389778	82.2623	597967511	2422267	99.5966	0.4034
Public- Non Institutions	E-Voting	408015003	9411147	2.3066	9400588	10559	99.8878	0.1122
	Poll							
	Postal Ballot (if applicable)							
	Total	408015003	9411147	2.3066	9400588	10559	99.8878	0.1122
Total		1137863263	609800925	53.5918	607368099	2432826	99.601	0.399
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Annexure-III

Details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:

(a) Change in Statutory Auditor

S. No	Particulars	Details	
1	Name of the Statutory Auditor	M/s. Suri & Co., Chartered Accountants, Chennai (Firm Registration Number: 004283S)	M/s. Varma and Varma, Chartered Accountants (Firm Registration Number: 004532S)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The term of one of the Joint Statutory Auditors M/s. Varma and Varma, Chartered Accountants has expired at the conclusion of the Eighth Annual General Meeting M/s. Suri & Co., Chartered Accountants has been appointed as one of the Joint Statutory Auditors of the Bank in place of the Outgoing Auditor	Completion of term of three years as one of the Joint Statutory Auditors of the Bank
3	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	The term of M/s. Suri & Co., Chartered Accountants, Joint Statutory Auditor shall be effective from the conclusion of the Eighth Annual General Meeting of the Bank until the conclusion of the Eleventh Annual General Meeting of the Bank to be held in the year 2027 subject to the firm satisfying the eligibility norms each year and the approval of RBI on an annual basis	Completion of term of three years at the conclusion of the Eighth Annual General Meeting (AGM) of the Bank
4	Brief profile (in case of appointment)	Refer Annexure (i)	Not Applicable
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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Annexure (i)

Brief profile of M/s. Suri & Co, Chartered Accountants

M/s. Suri & Co, Chartered Accountants was originally constituted on July 01, 1949 and continuing as a Partnership Firm from April 01, 1992. The firm is registered with the Institute of Chartered Accountants of India (ICAI) w.e.f July 01, 1949 with the registration number, 004283S. It has its head office at Chennai and 8 branch offices across the country viz. Mumbai, Bangalore, Coimbatore, Thiruvananthapuram, Kochi, Coonoor and Madurai. The firm has 11 full time partners with specialisations in different fields, 30 qualified staff and 240+ trained staff for carrying on the duties of the firm. It has experience of 80+ years including conducting Central Statutory Audit for Public Sector & Private Banks, Bank Branch Audits. The firm is engaged in providing Assurance, Risk Management, Compliance & Support Services and Advisory & Litigation. The firm is empaneled with various regulatory authorities such as Supreme Audit Institution of India, Audit Bureau of Circulations, RBI, Public Company Accounting Oversight Board.